

ZION LIPPE UCC ENDOWMENT FUND
 INCOME STATEMENT
 JULY 1, 2021 THROUGH JUNE 30, 2022

INCOME

INTEREST 5/3	\$25.40
INTEREST Banterra	\$1,366.38
DIVIDENDS 5/3	\$21,013.96
GAIN ON SALE OF ASSETS	\$12,014.04
LOSS ON SALE OF ASSETS	(\$2,503.21)
ADJUSTMENTS	\$0.00
MISC INCOME	\$0.00

TOTAL INCOME	\$31,916.57
--------------	-------------

EXPENSES

FIFTH THIRD TRUST FEE	(\$4,724.32)
MISC. FEES	(\$500.00)

TOTAL EXPENSES	(\$5,224.32)
----------------	--------------

NET INCOME	<u>\$26,692.25</u>
------------	--------------------

DISTRIBUTION STATEMENT

C2b1 LOCAL CHURCH	\$12,500.00
C2b2 WIDER MISSION	\$14,800.00
C2b3	\$1,350.00
TOTAL DISTRIBUTIONS	<u>\$28,650.00</u>

Approved Requests awaiting distribution:
 None

ZION LIPPE UCC ENDOWMENT FUND BALANCE SHEET AS OF: June 30, 2022

ASSETS - 5/3

	Cost Value	Market Value
CASH AND EQUIVALENTS	\$30,659.61	\$30,659.61
FIXED INCOME INVESTMENTS	\$205,812.74	\$183,034.09
EQUITIES	\$434,742.39	\$567,717.40
REAL ESTATE INVESTMENTS	\$14,703.51	\$15,637.49
CERTIFICATE OF DEPOSIT	\$242,715.21	\$242,715.21
TOTAL ASSETS	\$928,633.46	\$1,039,763.80

LIABILITIES

	\$0.00	\$0.00
--	--------	--------

CAPITAL

	Cost Value	Market Value
BEGINNING ENDOWMENT CAPITAL (7/91)	\$226,431.46	\$226,431.46
CONTRIBUTIONS TO CAPITAL (SINCE 7/91)	\$629,092.59	\$629,092.59
CAPITALIZED Earnings per 7/20/97 amendment to Endow plan of op	\$9,000.00	\$9,000.00
TOTAL CAPITAL CONTRIBUTIONS	\$864,524.05	\$864,524.05

RETAINED EARNINGS (SEE DETAIL BELOW)

	\$64,109.41	\$175,239.75
--	-------------	--------------

TOTAL LIABILITIES AND CAPITAL

	\$928,633.46	\$1,039,763.80
--	--------------	----------------

Retained Earnings Detail, shows both Cash & Market values

	0.25	0.5	0.25	TOTALS
	C2b1	C2b2	C2b3	
Beg Bal 6/30/21 Cash Basis	30,295.64	25,217.11	10,554.41	66,067.16
plus/minus YTD NET Income/Loss	6,673.06	13,346.13	6,673.06	26,692.25
minus YTD Distributions	(12,500.00)	(14,800.00)	(1,350.00)	(28,650.00)
minus Capitalized Additions	0.00	0.00	0.00	
Ending Balance Cash Basis	24,468.70	23,763.24	15,877.47	64,109.41
plus/minus YTD Mkt Unrealized Income/Loss	27,782.59	55,565.17	27,782.59	111,130.34
Ending Balance Cash & Market	52,251.29	79,328.41	43,660.06	175,239.75
Minus Reserve	10,952.48	21,904.97	10,952.48	43,809.94
Ending Balance Cash & Mkt	41,298.80	57,423.44	32,707.57	131,429.81

Retained Earnings CASH prior YE--Update every FISCAL YR

**** look at these values when considering funding requests**

Mkt value Ret Earnings less Cash-Cost Value Ret Earnings

Reserve = 25% of Ending Cash & Mkt Value OR \$5000, whichever is greater

Pending Distributions: None